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Consumer Price Index

December 2015

Overview

Information released today by Statistics Canada indicates that the Yellowknife All-Items Consumer Price Index in December rose 1.5% compared to one year ago. By comparison, the annual price increase was 1.6% for Canada, 1.6% for Edmonton, and 0.8% in Whitehorse.

ALL-ITEMS CONSUMER PRICE INDEX (2002=100)

				% Change from		12-Month Average		
	15-Dec	15-Nov	14-Dec	15-Nov	14-Dec	15-Jan 15-Dec	14-Jan 14-Dec	% Change
Yellowknife	130.6	131.0	128.7	-0.3	1.5	130.4	128.4	1.6
Canada	126.5	127.1	124.5	-0.5	1.6	126.6	125.2	1.1
Edmonton	133.2	134.5	131.1	-1.0	1.6	133.4	131.8	1.2
Whitehorse	124.1	124.0	123.1	0.1	0.8	124.1	124.4	-0.2

Compared to December 2014, consumer prices increased in Yellowknife for most major components with the exception of shelter and alcoholic beverages & tobacco products. Higher prices for food (5.8%) and clothing (4.3%), were offset by lower prices for fuel oil and other fuels (-26.0%) and gasoline (-10.7%).

Figure 1
Calendar Year Inflation Rate (Jan - Dec)
Canada & Yellowknife, 2000 to 2015

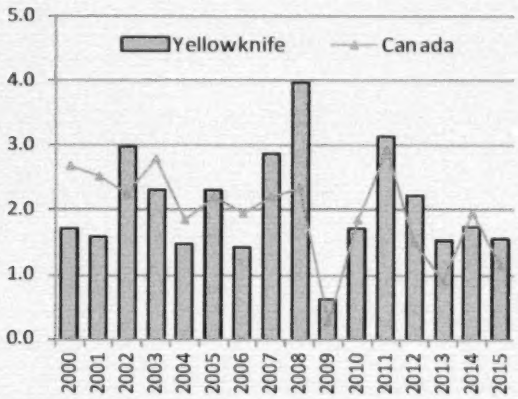

Figure 1 shows how prices change from one year to the next based on the 12-month average index. Businesses tend to use this rate for the calendar year (January to December) to adjust salaries or evaluate the prices of their goods and services.

Between 2014 and 2015, the calendar year inflation rate for Yellowknife was 1.6%. This was a slight decrease from 2014, and the third consecutive year where the rate was below 2%. The Canadian inflation rate was also lower in 2015 than 2014.

Next release of CPI: February 19, 2016.

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CONSUMER PRICE INDEX, DECEMBER 2015
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	15-Dec	15-Nov	14-Dec	% Change from 15-Nov	% Change from 14-Dec
All Items	130.6	131.0	128.7	-0.3	1.5
Food	140.8	139.6	133.1	0.9	5.8
Food from Stores	140.2	138.6	131.6	1.2	6.5
Food from Restaurants	141.5	141.5	137.1	-	3.2
Shelter	150.0	150.3	151.5	-0.2	-1.0
Water, Fuel & Electricity	182.6	190.1	203.1	-3.9	-10.1
Household Operations & Furnishings	115.1	114.9	112.4	0.2	2.4
Household Operations	122.6	122.0	120.9	0.5	1.4
Household Furnishings	99.1	99.7	94.6	-0.6	4.8
Clothing & Footwear	102.7	103.5	98.5	-0.8	4.3
Clothing	95.4	96.0	92.5	-0.6	3.1
Footwear	95.8	97.8	95.8	-2.0	-
Clothing Accessories & Jewellery	147.4	147.4	128.7	-	14.5
Clothing Material, Notions & Services	110.4	110.1	110.7	0.3	-0.3
Transportation	123.4	125.2	122.0	-1.4	1.1
Private Transportation	123.9	125.1	121.7	-1.0	1.8
Public Transportation	124.7	128.9	126.6	-3.3	-1.5
Health & Personal Care	120.9	121.9	119.6	-0.8	1.1
Health Care	117.3	117.1	116.1	0.2	1.0
Personal Care	124.6	126.4	123.3	-1.4	1.1
Recreation, Education & Reading	101.4	102.3	99.8	-0.9	1.6
Recreation	96.6	97.7	95.2	-1.1	1.5
Education & Reading	130.3	129.7	127.3	0.5	2.4
Alcoholic Beverages & Tobacco Products	164.1	163.7	164.5	0.2	-0.2
Alcoholic Beverages	144.2	144.2	148.9	-	-3.2
Tobacco Products & Smokers' Supplies	189.1	187.9	181.4	0.6	4.2
SPECIAL AGGREGATES:					
All-Items Excluding:					
Food	128.7	129.5	127.8	-0.6	0.7
Energy	127.0	126.9	123.5	0.1	2.8
Shelter	122.4	122.9	119.3	-0.4	2.6
Alcoholic Beverages	130.3	130.7	128.2	-0.3	1.6
Tobacco Products	129.5	129.9	127.6	-0.3	1.5
Housing (1986 Definition)	139.1	139.3	139.0	-0.1	0.1
ENERGY AND ITS COMPONENTS:					
Energy	165.4	174.6	187.2	-5.3	-11.6
Electricity	188.0	196.8	189.4	-4.5	-0.7
Fuel Oil And Other Fuels	198.7	209.0	268.6	-4.9	-26.0
Natural Gas	..	..	..	..	..
Gasoline	129.0	137.7	144.5	-6.3	-10.7
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.